
This addendum ("Addendum") contains information relating to the Company and is supplemental to, forms part of and should be read in the context of and together with the prospectus dated 7 February 2022 as amended by the addendum dated 25 April 2022 (the "Prospectus") and the supplement for Emerging World Fund dated 21 July 2022 (the "Supplement") including any supplement or addendum thereto.

If you are in any doubt about the contents of this document, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of the Company, whose names appear under the heading "Management and Administration" in the Prospectus are the persons responsible for the information contained in this Addendum and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

**THE WORLD MARKETS
UMBRELLA FUND PLC**

(An umbrella investment company with variable capital structured as an umbrella fund with segregated liability between its Funds incorporated with limited liability in Ireland under registration number 291789)

ADDENDUM NO. 2

This Addendum No. 2 replaces the Addendum No. 2 dated 14 April 2023.

The date of this Addendum No. 2 is 20 July 2023.

AMENDMENTS TO THE PROSPECTUS

This Addendum updates the Prospectus in the manner outlined below:

1. As a result of updates to the website of City of London Investment Management Company Limited:

(a) The sub-section entitled *Accounts and Information* contained in the **Management and Administration** section of the Prospectus shall be updated to replace the current website link, https://www.citlon.com/ucits/reg-reports/WMUF_Annual_english.pdf, with the following:

["https://www.citlon.com/wp-content/uploads/wmuf/WMUF_Annual_english.pdf"](https://www.citlon.com/wp-content/uploads/wmuf/WMUF_Annual_english.pdf)

(b) The sub-section entitled *Accounts and Information* contained in the **Management and Administration** section of the Prospectus shall be updated to replace the current website link, https://www.citlon.com/ucits/reg-reports/WMUF_Interim_english.pdf, with the following:

["https://www.citlon.com/wp-content/uploads/wmuf/WMUF_Interim_english.pdf"](https://www.citlon.com/wp-content/uploads/wmuf/WMUF_Interim_english.pdf)

(c) The sub-section entitled *Calculation of Net Asset Value* contained in the **Valuation, Subscriptions and Redemptions** section of the Prospectus shall be updated to replace the current website link, <https://www.citlon.com/ucits/ucits-fund-prices.php>, with the following:

["https://www.citlon.com/fund-prices/"](https://www.citlon.com/fund-prices/)

(d) The sub-section entitled *Overview of the UK Reporting Fund Regime* contained in the **Taxation** section of the Prospectus shall be updated to replace the current website link, <https://www.citlon.com/ucits/uk-tax.php>, with the following:

["https://www.citlon.com/uk-tax/"](https://www.citlon.com/uk-tax/)

(e) The sub-section entitled *SFDR* contained in the **Statutory and General information** section of the Prospectus shall be updated to replace the current website link, <https://www.citlon.com/ucits/sustainable-finance.php>, with the following:

["https://www.citlon.com/sustainable-finance-disclosure-regulation-sfdr/"](https://www.citlon.com/sustainable-finance-disclosure-regulation-sfdr/)

(f) The sub-section entitled *Inspection of Documents* contained in the **Statutory and General information** section of the Prospectus shall be updated to replace the current website link, <https://www.citlon.com/ucits/emerging-world-fund.php>, with the following:

["https://www.citlon.com/the-emerging-world-fund/"](https://www.citlon.com/the-emerging-world-fund/)

2. Additionally, as a result of Shareholder approval of amendments to the Company's Articles of Association:

The sub-section entitled *The assets of the Company and the calculation of the Net Asset Value* contained in the **Statutory and General information** section of the Prospectus shall be updated to replace c (ii) with the following:

"the value of any Investment which is quoted, listed or normally dealt in on a Regulated Market shall (save in the specific cases set out in paragraph (i) above or in the relevant paragraphs below) be based on the official closing price published on such Regulated Market as at the Valuation Point (or the closing mid-market price when no official closing price is available), provided that;

AMENDMENTS TO THE SUPPLEMENT

This Addendum updates the Supplement in the manner outlined below:

- (a) As a result of updates to the website of City of London Investment Management Company Limited, the sub-section entitled *Subscriptions* contained in the **Subscriptions** section of the Supplement shall be updated to replace the current website link, <https://www.citlon.com/ucits/ucits-fund-prices.php>., with the following:

["https://www.citlon.com/fund-prices/"](https://www.citlon.com/fund-prices/)

The Prospectus and Supplement shall otherwise remain unamended and in full force and effect.

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